

able semiannually from and after thirty days after receipt of the same from the treasurer of said district. The treasurer of said sinking fund shall give bond in the sum of one thousand dollars before he or they enter upon the discharge of his or their duties, conditioned upon the faithful performance of his or their duties and the accounting for all moneys received by him or them, with interest as herein provided. The said treasurer shall annually thereafter be elected by the board of trustees of Selma Graded School District and shall give bond in double the amount of money on hand and which is estimated would be received during his or their term.

Bond for accounting.

SEC. 5. That before the bonds provided for herein shall be issued this act shall be submitted to the qualified voters of Selma Graded School District for their approval or rejection by the board of county commissioners of Johnston County at an election to be held in said district at such time as may be designated in the petition of the board of trustees of said district; notice of said election shall be published for thirty days prior to the date of holding the same. Each voter who shall be in favor of issuing the bonds and paying and collecting the tax herein provided for shall cast a ballot upon which shall be written or printed the words "For Bonds." Each voter who shall be opposed to issuing said bonds and levying and collecting said tax herein provided for shall cast a ballot upon which shall be written or printed the words "Against Bonds." The number of ballots cast at such election shall be counted and the result certified to the register of deeds of Johnston County, who shall furnish to the chairman of the board of trustees of Selma Graded School District a certified copy of said returns, and forward a like copy to the Secretary of State, who shall file the same in his office, and the original shall be recorded and filed by the register of deeds as by law required in cases of special elections.

Act submitted to election.

Notice of election.

Ballots.

Count of votes and certificate of result.

Record of certificate.

SEC. 6. That said election shall be conducted under the same rules, regulations, and penalties as are provided by law for the election of members of the General Assembly, except that the registrar and poll-holders necessary for holding said election shall be appointed by the board of county commissioners of Johnston County at their regular meeting thirty days prior to said election; and there shall be an entirely new registration under the provisions of the general election laws of the State of all voters who are entitled to register in Selma Graded School District, and only such persons who register under the provisions of this act shall be entitled to vote in said election.

Law governing election.

New registration.

SEC. 7. If at the election herein provided for a majority of the qualified voters shall vote "For Bonds," then the board of trustees of Selma Graded School District shall proceed to issue and sell the bonds in this act provided for, or so many thereof as may in their

Issue and sale of bonds.